



Government of the District of Columbia
Department of Insurance, Securities and Banking

Stephen C. Taylor
Commissioner

January 16, 2019

David Grosso
Councilmember At-Large
Council of the District of Columbia
The John A. Wilson Building
1350 Pennsylvania Avenue, NW
Suite 402
Washington, DC 20004


Dear Councilmember Grosso:

Thank you for your letter dated January 9, 2019 inquiring about the status of the public bank feasibility study.

The Department required our vendor to perform additional work on the feasibility study during the first quarter of FY 2019. We are now reviewing a final draft of the feasibility study report. The final report will be released to the public after it has been reviewed by the Executive Office of the Mayor.

Please do not hesitate to let me know if you have any additional questions.

Sincerely,



Stephen C. Taylor
Commissioner