

1 Brianne K. Nadeau
2 Councilmember Brianne K. Nadeau

David P. Grosso
Councilmember David Grosso

3
4
5
6
7
8 A BILL
9

10 _____
11
12 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
13
14 _____
15

16
17 To amend section 47-812 of the District of Columbia Official Code to require a marginal tax on
18 high value homes in the District.
19

20 BE IT ENACTED BY THE COUNCIL FOR THE DISTRICT OF COLUMBIA, That
21 this act may be cited as the “Residential Real Property Taxes Equitable Alignment Act of 2019”.
22

23 Sec. 2. Subchapter II of Chapter 8 of Title 47 of the District of Columbia Official Code is
24 amended as follows:

25 (a) Section 47-812(b-8)(1) of the District of Columbia Official Code is amended by
26 adding a new subparagraph (C) to read as follows:

27 “(C)(i) Notwithstanding subparagraph (A) of this paragraph, for tax year
28 beginning October 1, 2019, and each tax year thereafter, the real property tax rate for Class 1
29 Property comprised of one dwelling unit or one dwelling unit with an accessory dwelling unit,
30 excluding improved residential real property, which is owned by a cooperative housing
31 association, shall be:

32 “(I) \$1.25 for each \$100 of assessed value for the portion of
33 assessed value that is greater than \$1.5 million but not greater than \$5 million; and

34 “(II) \$1.5 for each \$100 of assessed value for the portion of
35 assessed value that is greater than \$5 million.

36 "(ii) The increased revenue realized from the tax imposed under
37 sub-subparagraph (i) of this subparagraph shall be directed as follows: 50% to fund the Birth-to-
38 Three for All DC Amendment Act of 2018, effective October 30, 2018 (D.C. Law 22-179; D.C.
39 Official Code § 4-651.01 *et seq.*), and 50% to the Office of the State Superintendent of
40 Education to expand school-based mental health supports.”.

41 Section 3. Fiscal impact statement.

42 The Council adopts the fiscal impact statement in the committee report as the fiscal
43 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
44 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

45 Section 4. Effective date.

46 This act shall take effect following approval by the Mayor (or in the event of veto by the
47 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
48 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
49 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
50 Columbia Register.

51